



**Economic Development Authority
of Albemarle County, Virginia**

**RESOLUTION TO ESTABLISH AN APPLICATION FEE FOR THE
CONSIDERATION OF THE THOMAS JEFFERSON FOUNDATION BOND
REFINANCING AND INTENT TO AMEND ARTICLE IV OF THE RULES &
PROCEDURES REGARDING BOND ISSUANCE FEE SCHEDULE**

WHEREAS, the Board of Directors of the Economic Development Authority of the County of Albemarle, Virginia (“the Authority”) received a request to consider a refinancing for an existing bond for which the Authority serves as the conduit issuer.

WHEREAS, the Authority finds that the existing bond issuance fee schedule does not include a specific fee for refinancing, and the Authority finds that review of refinancing of existing bonds requires administrative support and thereby warrants an application fee.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Economic Development Authority of Albemarle County, Virginia, imposes an application fee in the amount of \$1,000 to consider the Thomas Jefferson Foundation Bond refinancing application and will consider amending Article IV of the Rules & Procedures regarding its bond issuance fee schedule at a future meeting to establish a fee schedule for applications related to existing bonds for which the Authority serves as the conduit issuer.

I, Emily Kilroy, Assistant Secretary, do hereby certify that the foregoing writing is the Resolution duly adopted by the Albemarle County Economic Development Authority by a vote of _____ to _____ as recorded below, at a meeting held on 19 August 2025.

Emily Kilroy, Assistant Secretary

	<u>Aye</u>	<u>Nay</u>
Dir. Long	_____	_____
Dir. Friedman	_____	_____
Dir. Hood	_____	_____
Dir. Storm	_____	_____
Dir. Morrill	_____	_____
Dir. Johnson	_____	_____
Dir. Mechnick	_____	_____